

Derby and Sandiacre Canal Trust AGM

11th August 2021 - Agenda

1. Adoption of the Minutes of the last AGM.
2. Matters Arising
3. Treasurers Report and Adoption of the Annual Accounts
4. Reappointment of the Registered Accountants - CA Plus
5. Chairman's Report on the Year
6. Final Report from The Society
7. Kate Birtles Trophy
8. Appointment of Directors - David Savidge, Val Clare, Mike Snaith
9. Appointment of Officers
10. Any Other Business

Funds

	Opening	Income	Expense	Capital	Closing
Sandiacre	14,548		142		14,406
Borrowash	2,478			2,478	nil
Draycott					
Golden Mile	53,112	332,016	213,487	1,368	170,273
River Boat	15,380	3,750		14,351	4,779
General	177,541	19,581	20,755	18,197	194,564
Total	263,059	335,347	234,384		384,022

Cottages

Opening expenditure	£175,184	
Expenditure 2020/21	£79,120	
Total at March 2021	£254,304	
Expected further expenditure	£380,549	fit out and freehold
Expected Total	£635,000	

Funded by

Barclays BBL Loan	£32,149
Supporters Loans	£575,000
Trust General Funds	£27,851
Total	£635,000

Balance Sheet

Fixed Assets	£134,916	Trip Boat, culvert, plant
Debtors	£432,962	NR, ?
Cash	£207,794	
Creditors	(£391,650)	Supporters Loans, Contractor
Net Funds	£384,022	



Chairman's Report



Training on the
Mobile Elevating
Working Platform



Cottages
Development
in August

Cottages

Cost to build

£635,000

Valuation

£1.2m plus

Rental Income

£40,000 p.a

Rental Costs

£20,000 p.a.

Benefits:

- Net income
- Demonstrates we can deliver larger projects
- Base for promoting the restoration
- Asset to underpin future restoration for loans

Draycott Canal



Contracts signed	Nov 2020	
Storm Christophe	Jan 2021	contractors off site
Renegotiated	May 2021	
Contractors Phase 1 complete	July 2021	
Planting	Aug 2021	
Vole Movement	Mar 2022	deferred
Contractors back	May/June 2022	



Draycott Canal Phase 1 complete

Mooring in situ with
reduced water levels

Draycott Canal

Financial Impact

Original Cost £450k (£350k NR, £100k Supporters)

Likely Revised Cost £600k (extra delay, repairs, inflation)

Increase to be funded by

NR £120k

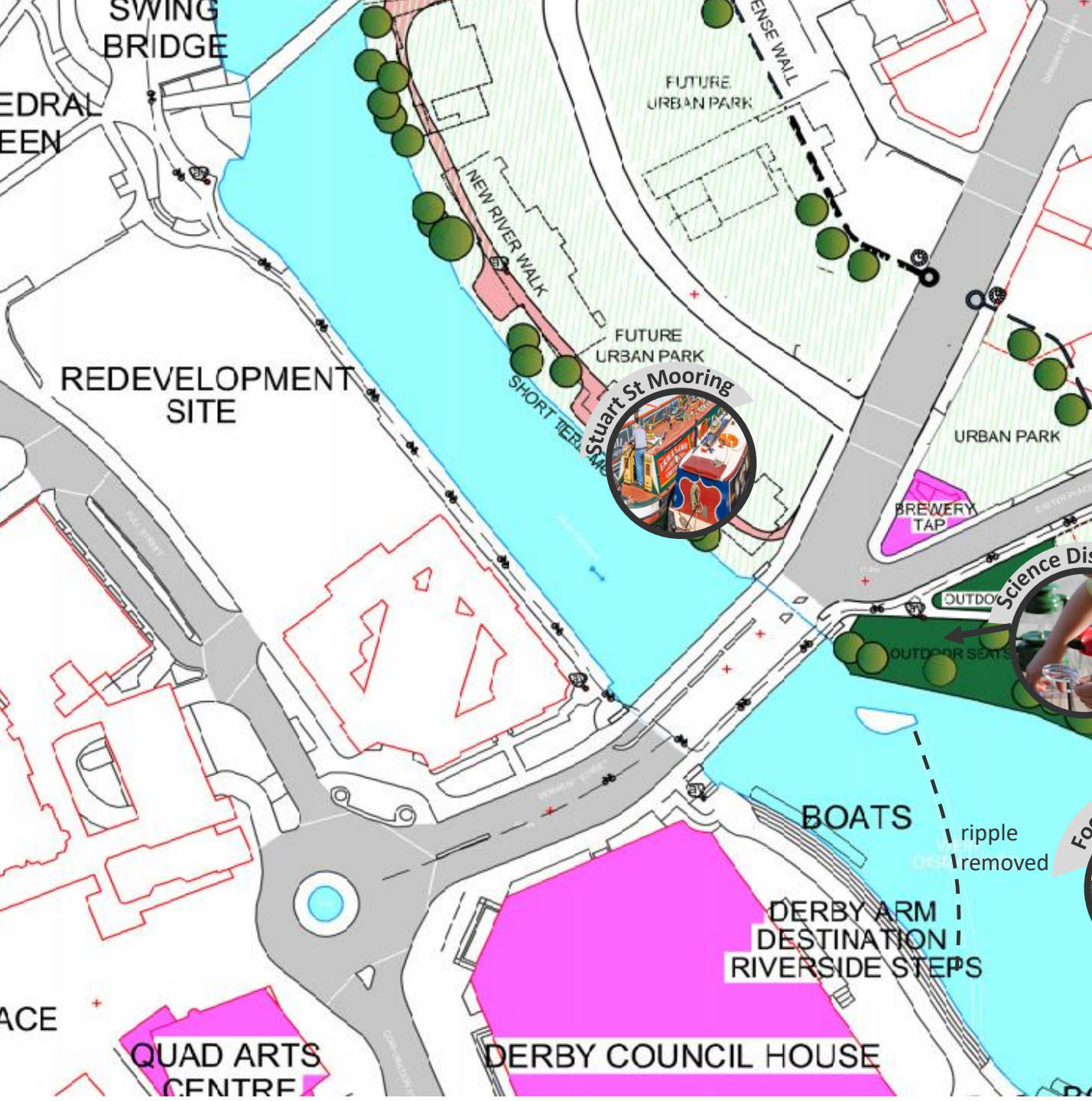
Grant? £30k

Derby River Boat

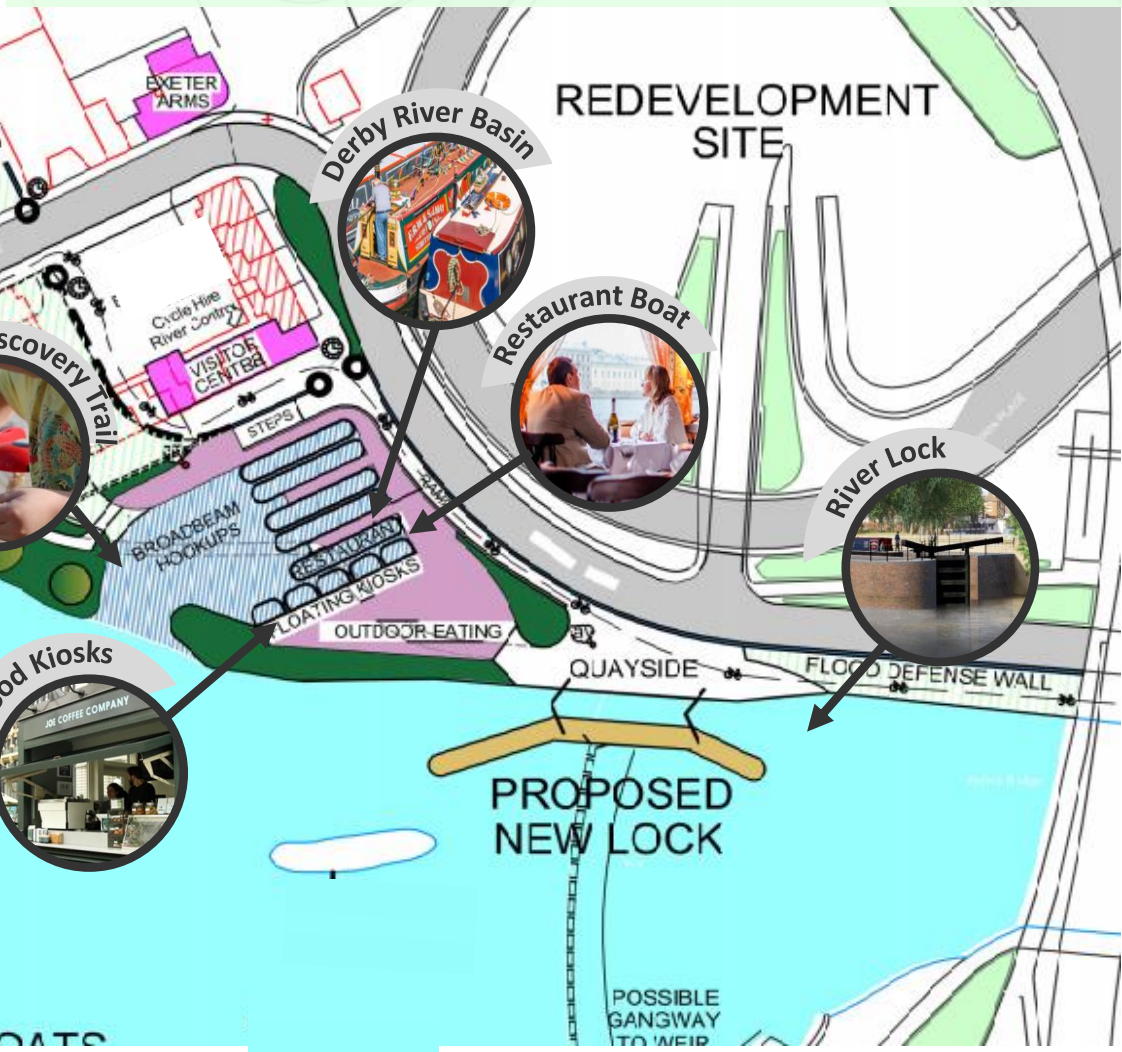


Derby River Boat





DERBY RIVER BASIN AND LOCK



Final Report of the Society

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- Kate Birtles Trophy
 - Appointment of Directors - David Savidge, Val Clare, Mike Snaith are nominated
 - Appointment of Officers
Chairman, Vice Chairman, Treasurer and Secretary
 - Any Other Business